

CITY OF STATESVILLE

EC-1 RIDER

INDUSTRIAL ECONOMIC DEVELOPMENT RIDER

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AVAILABILITY

This Rider is available in conjunction with service under the City's Commercial/Industrial Customer Incentive (CI) Rate for those customers with a monthly demand of 500 kW or greater. It is also available for customers receiving service under the Coincident Peak Rate Schedules. The availability of credits under this Rider is contingent upon the Customer load meeting the minimum eligibility requirements for service under the then-effective CI Rate schedule.

Any Customer desiring to receive service under this rider shall provide written notification to the City of such desire. Such notice shall provide the City with information concerning the load to be served and the Customer's facilities and shall provide the basis for the City representation that the characteristics of the load will meet the minimum eligibility requirements.

All terms and conditions of Commercial/Industrial Customer Incentive (CI) Rate or the Coincident Peak Rate Schedules shall apply to service supplied to the Customer except as modified by this Rider.

MONTHLY CREDIT

The Customer will receive a Monthly Credit on the bill calculated on the then-effective CI Rate or Coincident Peak Rate Schedules. The schedule of Monthly Credits will be calculated as described below under the heading "Application of Credit."

APPLICATION OF CREDIT

Beginning with the date on which service under the then-effective CI Rate or Coincident Peak Rate Schedules is to commence for the eligible load, a Monthly Credit based on the following schedule will be applied to the total bill, including Basic Facilities, On-Peak Demand Charge, Off-Peak Excess Demand Charge, Energy Charge, or Minimum Bill, excluding other applicable riders and special charges, if any. The start date of this rider shall not be more than one year past the date of connection of permanent power to the facility served.

<u>PERIOD</u>	<u>DISCOUNT</u>
Months 1-12	20%
Months 13-24	15%
Months 25-36	10%
Months 37-48	5%
after Month 48	0%

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CONTRACT PERIOD

Customers receiving service under this rider will be subject to a ten-year contract period.

ADOPTED

This rider was established by City of Statesville Resolution Number 8-2000, which was adopted on February 21, 2000. The rider shall be effective for qualifying customers receiving permanent electrical service after March 1, 1999. The rider was amended by City of Statesville Resolution Number 13-05, which was adopted on June 20, 2005. The rate is effective for bills rendered after July 1, 2005. The rider was amended by City of Statesville Ordinance 30 – 15 which was adopted on December 7, 2015.